

**SS KOTHARI MEHTA**  
**& COMPANY**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
JK Tyre & Industries Limited  
New Delhi

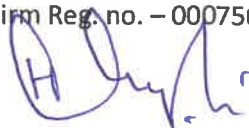
We have reviewed the accompanying statement of unaudited standalone financial results of **JK Tyre & Industries Limited** ("the Company") for the quarter ended June 30, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS)- prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Company**  
Chartered Accountants  
Firm Reg. no. – 000756N



**Harish Gupta**  
Partner

Membership No. – 098336  
UDIN No. **21098336AAAAHY1514**

Place: New Delhi

Date: 6<sup>th</sup> August, 2021





# JK TYRE & INDUSTRIES LTD.

## Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2021

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2021 (Audited)
I.	Revenue from Operations	1726.13	794.03	2022.82	6134.52
II.	Other Income	7.71	6.45	14.03	35.60
III.	<b>Total Income (I+II)</b>	<b>1733.84</b>	<b>800.48</b>	<b>2036.85</b>	<b>6170.12</b>
IV.	<b>Expenses</b>				
	Cost of Materials Consumed	1103.92	320.33	1126.00	3255.87
	Purchases of Stock-in-trade	136.91	29.10	175.87	451.65
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(80.96)	182.56	(42.62)	84.52
	Employee Benefits Expense	138.62	104.81	166.85	547.99
	Finance Costs	57.93	79.46	56.79	266.27
	Depreciation and Amortisation Expense	60.71	62.40	60.31	245.99
	Other Expenses	247.16	132.88	295.24	943.48
	<b>Total Expenses</b>	<b>1664.29</b>	<b>911.54</b>	<b>1838.44</b>	<b>5795.77</b>
V.	<b>Operating Profit (PBIDT)</b>	<b>188.19</b>	<b>30.80</b>	<b>315.51</b>	<b>886.61</b>
VI.	<b>Profit / (Loss) before Exceptional Items and Tax (III-IV)</b>	<b>69.55</b>	<b>(111.06)</b>	<b>198.41</b>	<b>374.35</b>
VII.	Exceptional Items	(0.98)	(1.76)	11.79	21.21
VIII.	<b>Profit / (Loss) before Tax (VI+VII)</b>	<b>68.57</b>	<b>(112.82)</b>	<b>210.20</b>	<b>395.56</b>
IX.	Tax Expense				
	(1) Current Tax	28.91	-	65.89	128.00
	(2) Deferred Tax	(4.93)	(38.13)	7.13	11.11
X.	<b>Profit / (Loss) for the Period (PAT) (VIII-IX)</b>	<b>44.59</b>	<b>(74.69)</b>	<b>137.18</b>	<b>256.45</b>
XI.	<b>Other Comprehensive Income</b>				
	Items that will not be Reclassified to Profit or Loss:				
	- Re-measurement Losses on Defined Benefit Plans	(2.75)	(5.55)	4.39	(5.10)
	- Income Tax Relating to Items that will not be Reclassified to Profit or Loss	0.96	1.40	(1.54)	1.78
	<b>Total Other Comprehensive Income</b>	<b>(1.79)</b>	<b>(4.15)</b>	<b>2.85</b>	<b>(3.32)</b>
XII.	<b>Total Comprehensive Income for the Period (X+XI)</b>	<b>42.80</b>	<b>(78.84)</b>	<b>140.03</b>	<b>253.13</b>
XIII.	Paid-Up Equity Share Capital <b>(Face Value: ₹2 per share)</b>	49.25	49.25	49.25	49.25
XIV.	Other Equity excluding Revaluation Reserve				2349.14
XV.	Earnings per equity share of ₹2 each - Basic / Diluted (₹)	1.81	(3.03)	5.57	10.42



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## JK TYRE & INDUSTRIES LTD.

### Notes:

- \* The Company has only one operating segment namely, 'Tyre'.
- \* The Company has evaluated impact of COVID-19 pandemic on its business, performance and financials. The Company expects to recover the carrying amount of various assets and to maintain sufficient liquidity. The impact of subsequent developments, if any, occurring after approval of these financial results will be recognized prospectively.
- \* For the quarter, exceptional items include favourable foreign exchange fluctuation ₹ 1.00 crore and VRS expense ₹ 1.98 crores.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th August, 2021. The auditors of the company have carried out a 'Limited Review' of the same.
- \* Figures for the previous periods have been regrouped / rearranged, wherever necessary.

New Delhi  
6th August, 2021



For JK Tyre & Industries Ltd.

  
Raghupati Singhania  
Chairman & Managing Director

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Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: [www.jktyre.com](http://www.jktyre.com), Corporate Identity Number : L67120RJ1951PLC045966