



JKTIL:SECTL:SE:2022

6th October 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, Block- G, C-1, Bandra - Kurla Complex, Bandra(E), Mumbai - 400 051. Scrip Code: JKTYRE
--	--

Dear Sir,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Ratings

This is to inform that CARE Ratings Ltd.(CARE) has revised the credit rating of Cavendish Industries Ltd (CIL) (a subsidiary of JK Tyre & Industries Ltd.) for the following facilities, as under:-

Facilities	Rating	Rating Action
Long-term Bank Facilities	CARE A-; Negative (Single A Minus; Outlook: Negative)	Revised from CARE A- (CE); Stable [Single A Minus (Credit Enhancement)]; Outlook: Stable]
Long-term / Short-term Bank Facilities	CARE A-; Negative/ CARE A2+ (Single A Minus; Outlook: Negative)/ A Two Plus	Revised from CARE A- (CE); Stable / CARE A2+ (CE) [Single A Minus (Credit Enhancement)] ; Outlook: Stable / A Two Plus (Credit Enhancement)]

We may inform that the Company received the confirmation / revision of assigned ratings on 3rd October 2022 at the close of the office hours.

Thanking You,

Yours faithfully,
For JK Tyre & Industries Ltd.

(PK Rustagi)
Vice President (Legal) & Company Secretary

