



JKTIL:SECTL:SE:2022

6th October 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, Block- G, C-1, Bandra -Kurla Complex, Bandra(E), Mumbai - 400 051. Scrip Code: JKTYRE
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Dear Sir,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Credit Ratings

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This is to inform that CARE Ratings Ltd. has upgraded the credit rating of JK Tornel Sociedad Anonima De Capital Variable, Mexico (a subsidiary of JK Tyre & Industries Ltd.) for the following facilities, as under:-

Facilities	Revised Rating	Previous Rating
Long-term Bank Facilities	CARE A-; Stable (Single A Minus; Outlook: Stable)	Revised from CARE BBB+; Stable (Triple B Plus; Outlook: Stable)

The revision in the ratings assigned to the bank facilities of JK Tornel takes into account its robust operating and financial performance during FY 2021-22 which led to improvement in its overall financial risk profile, improved capital structure and liquidity position.

We may inform that the Company received the confirmation / revision of assigned ratings as aforesaid on 3rd October 2022 at the close of the office hours.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.

(PK Rustagi)
Vice President (Legal) & Company Secretary

