



JKTIL:SECTL:SE:2023

Date: 17th May 2023

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code : 530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra -Kurla Complex, Bandra(E), Mumbai - 400 051. Scrip Code : JKTYRE
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Dear Sir,

Re : **Audited Financial Results for the financial year ended 31st March, 2023**

(1) We wish to inform that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) the Board at its meeting held today, which commenced at 1.45 P.M. and concluded at 5.33 P.M., *inter alia*, considered and approved (Standalone and Consolidated) financial results for the financial year/quarter ended 31st March, 2023 and recommended a dividend of Rs. 2.00 per Equity Share of Rs. 2 each (100%) for the financial year ended 31st March, 2023.

The said Dividend, if declared by the members at the ensuing Annual General Meeting (AGM), is planned to be credited/dispatched within two weeks of the said Meeting.

- (2) In this connection, we enclose herewith the following:-
- Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter/financial year ended 31st March, 2023; and
 - Auditors' Reports on the Audited Financial Results - (Standalone and Consolidated).


The Reports of the Auditors is with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2023.

(3) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

(4) A copy of the Press Release issued by the Company after the said Board Meeting is also enclosed.

Thanking You,

Yours faithfully,
For JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



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JK TYRE & INDUSTRIES LTD.

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2023

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I.	Revenue from Operations	3632.47	3612.92	3311.83	14644.94	11982.96
II.	Other Income	12.45	9.70	7.73	36.52	36.56
III.	Total Income (I+II)	3644.92	3622.62	3319.56	14681.46	12019.52
IV.	Expenses					
	Cost of Materials Consumed	2128.28	2435.62	2219.63	9600.31	8169.60
	Purchases of Stock-in-trade	138.52	64.77	120.58	471.45	220.64
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	115.75	(79.25)	(24.64)	(60.82)	(350.95)
	Employee Benefits Expense	327.62	307.36	278.15	1218.02	1065.35
	Finance Costs	125.39	120.58	100.74	454.50	419.09
	Depreciation and Amortisation Expense	105.62	101.60	96.12	407.06	385.36
	Other Expenses	546.10	545.08	490.20	2118.17	1805.02
	Total Expenses	3487.28	3495.76	3280.78	14208.69	11714.11
V.	Operating Profit (PBITD)	388.65	349.04	235.64	1334.33	1109.86
VI.	Profit / (Loss) before Exceptional Items and Tax (III-IV)	157.64	126.86	38.78	472.77	305.41
VII.	Exceptional Items	10.21	(14.13)	5.58	(61.52)	3.60
VIII.	Profit / (Loss) before Tax (VI+VII)	167.85	112.73	44.36	411.25	309.01
IX.	Tax Expense					
	(1) Current Tax	51.62	41.55	32.06	159.82	160.21
	(2) Deferred Tax	3.71	1.67	(26.13)	(13.31)	(51.50)
X.	Profit / (Loss) after Tax (VIII-IX)	112.52	69.51	38.43	264.74	200.30
XI.	Share in Profit / (Loss) of Associates	(0.96)	(2.76)	(0.21)	(1.69)	0.94
XII.	Profit / (Loss) for the period (X+XI)	111.56	66.75	38.22	263.05	201.24
XIII.	Profit / (Loss) for the period attributable to:					
	Owners of the Parent	108.38	65.59	40.20	262.48	210.02
	Non-controlling Interest	3.18	1.16	(1.98)	0.57	(8.78)
XIV.	Other Comprehensive Income					
(A)	Items that will not be Reclassified to Profit or Loss					
	Re-measurement losses on Defined Benefit Plans	(4.77)	15.39	2.40	3.52	(6.23)
	Share of Other Comprehensive Income in Associates	0.01	(0.01)	0.02	(0.01)	-
	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	1.72	(4.45)	(0.92)	(0.27)	2.33
(B)	Items that will be Reclassified to Profit or Loss					
	Exchange Differences on Translating the Financial Statements of Foreign Operations	35.50	24.29	16.03	86.15	18.27
	Total Other Comprehensive Income for the period	32.46	35.22	17.53	89.39	14.37
XV.	Total Comprehensive Income for the period (XII+XIV)	144.02	101.97	55.75	352.44	215.61
XVI.	Other Comprehensive Income for the period attributable to:					
	Owners of the Parent	32.45	35.22	17.77	89.40	14.36
	Non-controlling Interest	0.01	-	(0.24)	(0.01)	0.01
XVII.	Total Comprehensive Income for the period attributable to:					
	Owners of the Parent	140.83	100.81	57.97	351.88	224.38
	Non-controlling Interest	3.19	1.16	(2.22)	0.56	(8.77)
XVIII.	Paid-up Equity Share Capital (Face Value: ₹ 2/- per share)	49.25	49.25	49.25	49.25	49.25
XIX.	Other Equity excluding Revaluation Reserve				3346.91	2799.06
XX.	Earnings per equity share of ₹ 2 each Basic / Diluted (₹)	4.37	2.66	1.63	10.64	8.53

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