



JKTIL:SECTL:SE:2021

Date: 14th June 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400 001.	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai- 400 051
Through : BSE Listing Centre	Through : NEAPS
Scrip Code : 530007	Scrip Code : JKTYRE

Dear Sirs,

Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 23(9) of the Listing Regulations, we are enclosing herewith disclosures of related party transactions on a consolidated basis, for the half year ended 31st March 2021.

Thanking you,

Yours' faithfully,
for JK Tyre & Industries Ltd.

(PK Rustagi)
Vice President (Legal) & Company
Secretary

Encl: as above





JK TYRE & INDUSTRIES LTD.

JK TYRE & INDUTRIES LTD.

Disclosure of Related Party Transactions on Consolidated Basis for the half year ended 31st March, 2021

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I. Details of Related Parties

a) Holding Company

Bengal & Assam Company Ltd. (BACL-H)

b) Fellow Subsidiaries (with which, the Company has transactions)

JK Agri Genetics Ltd. (JKAGL)

J.K. Fenner (India) Ltd. (JKFIL)

c) Associates (with which, the Company has transactions)

Hari Shankar Singhania Elastomer and Tyre Research Institute (HASETRI)

Valiant Pacific LLC. {VPL – Associate of J. K. Asia Pacific (S) Pte Ltd. (JKAPPL)}

Western Tires, Inc. {WTI – Subs. of Western Tire Holdings, Inc. (WTHI) - Associate of Compañia Hulera Tomel, S.A. de C.V.}

Treel Mobility Solutions Pvt. Ltd., India (TREEL)

JK Lakshmi Cement Ltd (JKLCL - Associate of BACL-H)

JK Paper Ltd. (JKPL - Associate of BACL-H)

d) Key Management Personnel (KMP)(with which, the Company has transactions)

(i)	Dr. Raghupati Singhanian	Chairman & Managing Director
(ii)	Shri Bharat Hari Singhanian	Managing Director
(iii)	Shri Anshuman Singhanian	Managing Director
(iv)	Shri Arun Kumar Bajoria	Director & President – International Operations
(v)	Smt. Sunanda Singhanian	Non-Executive Non- Independent Director
(vi)	Shri Arvind Singh Mewar	Independent Director
(vii)	Shri Bakul Jain	Independent Director
(viii)	Shri Shreekant Somany	Independent Director
(ix)	Shri Vimal Bhandari	Independent Director
(x)	Shri Kalpataru Tripathy	Independent Director
(xi)	Smt. Meera Shankar	Independent Director
(xii)	Dr. Wolfgang Holzbach	Independent Director
(xiii)	Shri Sanjeev Aggarwal	Chief Financial Officer
(xiv)	Shri Pawan Kumar Rustagi	Vice President (Legal) & Co. Secretary
(xv)	Shri Ashok Kumar Kinra	Non-Executive Director of BACL-H

e) Post-Employment Benefit Plans Entities

JK Tyre & Industries Ltd. Employees Provident Fund Optional Scheme, Kolkata (JKEPFK)

JK Tyre & Industries Ltd. Officers Superannuation Fund, Kolkata (JKOSFK)

JK Tyre & Industries Ltd. Employees Gratuity Fund, Kolkata (JKEGFK)

JK Tyre & Industries Ltd. Employees Provident Fund Trust, Mysuru (JKEPFV)

JK Tyre & Industries Ltd. Officers Superannuation Fund Trust, Mysuru (JKOSFV)

JK Tyre & Industries Ltd. Employees Gratuity Fund Trust, Mysuru (JKEGFV)

CIL Employees Gratuity Fund, Kolkata (CILEGF)

f) Other Related Parties with which Company has transactions

Niyojit Properties Pvt. Ltd. (NPPL – controlled by KMP of BACL-H)



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Website : www.jktyre.com CIN : L67120RJ1951PLC045966



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II. Transactions and Balances with Related Parties

The following transactions were carried out with related parties during the half year ended 31st March, 2021 in the ordinary course of business and on arm's length basis:

Rs. in Crores (10 Million)					
Nature of Transactions	Holding Company	Fellow Subsidiaries	Associates	Other Related Parties	TOTAL
Sale of Tyres to VPL-122.51, WTI -25.35, JKLCCL			147.87		147.87
Sale of Goods to TREEL, JKFIL		0.09	0.42		0.51
Purchase of Goods from JKFIL, VPL-12.71, TREEL		0.03	19.94		19.97
Sharing of Expenses received from BACL-H, JKFIL-0.43, JKAGL, HASETRI-2.01, JKPL-0.43, JKLCCL	0.01	0.49	2.81		3.31
Sharing of Expenses paid to BACL-H, JKLCCL-0.21, JKPL-0.11, TREEL, NPPL	0.37		0.37	0.27	1.01
Services Availed from JKFIL, HASETRI – 21.94, VPL		8.86	22.04		30.90
Interest Income from JKFIL		1.74			1.74
Interest Paid to VPL			0.01		0.01
Dividend Received from JKFIL		0.70			0.70
Contribution to Trusts- JKEPFK- 3.83, JKOSFK- 0.33, JKEGFK- (4.24), JKEPFV - 10.17, JKOSFV- 0.12, JKEGFV-0.19, CILEGF				11.10	11.10
Outstanding as at 31st March, 2021:					
Advances to HASETRI - 7.85			7.85		7.85
Trade Receivables: - VPL – 170.42, WTI – 14.59			185.01		185.01
Other Receivables: - BACL-H – 0.66, JKFIL-33.90, VPL-14.72, JKEGFV-4.83, NPPL-0.54	0.66	33.90	14.72	5.37	54.65
Loan from VPL- 0.77			0.77		0.77
Other Payables: - VPL – 2.45, TREEL – 0.74, HASETRI – 0.21, CILEGF – 11.42, JKEGFK – 0.20, JKOSFV – 0.01			3.40	11.63	15.03

Remuneration paid to Key Managerial Personnel	Rs. in Crores (10 Million)
Short-term Employee Benefits	39.79
Post-employment Benefits*	0.20
Other Payments	1.51

* Excludes gratuity and leave encashment, as the same is considered on actuarial valuation basis for the Company as a whole.

