



JKTIL:SECTL:SE:2023

Date: 19th June 2023

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra -Kurla Complex, Bandra (E), Mumbai -400 051. Scrip Code: JKTYRE
--	---

Dear Sir,

Re: **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**
- Credit Ratings

.....

This is to inform that India Ratings and Research Pvt. Ltd. (Ind-Ra) has upgraded Company's Long-Term Issuer Rating to 'IND A+' from 'IND A'. The Outlook is also revised to 'Stable' from 'Negative'. The instrument-wise rating actions are as follows:

Facilities	Revised Rating	Rating Action
Long-term loans	IND A+ / Stable	Upgraded
Fund-based and non-fund-based limit	IND A+ / Stable / IND A1	- Long-term rating Upgraded; - Short-term rating Affirmed
Term deposits	IND A+ /Stable	Upgraded

The upgrade reflects a considerable improvement in Company's credit metrics on account of improved profitability and healthy revenue growth, better working capital management and lower capex intensity.

Thanking you,

Yours faithfully,
For JK Tyre & Industries Ltd.

(PK Rustagi)
Vice President (Legal) & Company Secretary



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966

