

JKTIL:SECTL:SE:2022

Date: 27<sup>th</sup> June 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra -Kurla Complex, Bandra (E), Mumbai -400 051.
Scrip Code: 530007	Scrip Code: JKTYRE

Dear Sir,

Re: **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
- Credit Ratings

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This is to inform that India Ratings and Research Pvt. Ltd. (Ind-Ra) has affirmed the Long-Term Issuer Rating at 'IND A-' and revised the outlook to Negative from Stable of Cavendish Industries Limited (CIL) (a subsidiary of JK Tyre & Industries Ltd.). The instrument-wise rating actions are as follows:

Facilities	Rating	Rating Action
Long-terms loans	IND A- / Negative	Affirmed; outlook revised to Negative from Stable
Fund-based and non-fund based working capital limits	IND A- / Negative / IND A2+	Affirmed; outlook revised to Negative from Stable

We may inform that the Company received confirmation/revision as aforesaid on 24<sup>th</sup> June 2022 (Friday), after close of the office hours.

Thanking you,

Yours faithfully,  
For JK Tyre & Industries Ltd.

  
(PK Rustagi)

Vice President (Legal) & Company Secretary