



JKTIL:SECTL:SE:2021

30th July 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Through : BSE Listing Centre Scrip Code : 530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra - Kurla Complex, Bandra(E) Mumbai - 400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sir,

Re. Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have to inform that Cavendish Industries Ltd., a subsidiary of JK Tyre & Industries Ltd., has announced its unaudited results for the **Q1 of FY 2021-22:**

- i) Net Revenue at Rs. 687 Crore up by 112% on y-o-y basis.
- ii) EBITDA at Rs.57 Crore, more than 3x increase over the corresponding quarter.

A copy of the Press Release issued today by Cavendish Industries Ltd. is enclosed.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal) & Company Secretary



CAVENDISH

INDUSTRIES LTD.

JK Tyre's subsidiary Cavendish Industries Ltd, Q1FY22 Revenues stood at Rs.687 crore, up by 112%

	<u>Rs./Crores</u>
Net Revenue	687
EBITDA	57

New Delhi, July 30, 2021: Cavendish Industries Ltd. (Cavendish), a subsidiary of JK Tyre & Industries Ltd., announced its unaudited results for the first quarter of FY2021-22.

- i) Net Revenues was recorded at Rs.687 crore in Q1FY22 as compared to Rs.324 crore in Q1FY21, an increase of 112% on y-o-y basis.
- ii) EBITDA stood at Rs.57 crore in Q1FY22 as compared to Rs.14 crore in Q1FY21, more than 3x increase over the corresponding quarter.

Dr. Raghupati Singhania, Chairman, said “we have put together our efforts to achieve decent revenues and profitability in this challenging market scenario posed by the 2nd wave of Covid and rising input costs, but for which both revenues and operating margins would have been higher. Nonetheless, we are taking judicious price increase across various product categories to off-set the rising input costs. All the 3 plants continue to operate at high capacity utilisation.

Our continued priority is to focus on growing replacement markets, as we see improved market conditions with higher inoculation levels and sharp recovery in economic activities in the country. We are optimistic on the industry and expect a healthy growth in the coming years”.

He further mentioned, “we remain committed to ensure well-being and safety of our employees, associates and society. In this direction, we have launched a relief initiative “JK Cares” programme, to support the family of employees, who lost their lives during the pandemic ”.

CAVENDISH

INDUSTRIES LTD.

About Cavendish Industries Ltd. (CIN No.: U74900WB2015PLC204899)

Cavendish Industries Ltd. (CIL) is a subsidiary of JK Tyre & Industries Ltd. (JKTIL). The company's plants is located at Laksar, Haridwar and has the state-of-the-art three units which manufactures Truck & Bus Bias (TBB), Truck & Bus Radials (TBR), 2/3 wheeler Tyres, Farm Tyres & Non-Truck Bias Tyres with a total capacity of producing 8.9 million tyres per annum.

CIL was acquired by JKTIL in April 2016 from Kesoram Industries Ltd. (KIL), a strategic move to enter into 2/3 wheelers tyres segment and also readily made available capacities of truck radials, truck bias and non – truck bias tyres. JKTIL along with its subsidiaries holds more than 86% shareholding in CIL.

Mr. Kamal Manik Chief Financial Officer, Cavendish Industries Ltd. Patriot House, 3 BSZ Marg New Delhi - 110002 Phone: 011 - 68201112	Mr. Sanjeev Aggarwal Chief Financial Officer, JK Tyre & Industries Ltd. Patriot House, 3 BSZ Marg New Delhi - 110002 Phone: 011 - 68201235	Mr. Sanjay Sharma Head – Corp. Communication JK Tyre & Industries Ltd. Patriot House,3 BSZ Marg New Delhi - 110002 Phone: 011 - 68201365
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