



JKTIL:SECTL:SE:2022

Date: 20<sup>th</sup> May 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra -Kurla Complex, Bandra(E), Mumbai - 400 051.
Scrip Code : 530007	Scrip Code : JKTYRE

Dear Sir,

Re. **Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2022**

(1) We wish to inform that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) the Board at its meeting held today, which commenced at 11.30 A.M. and concluded at 3.0 P.M., *inter alia*, considered and approved (Standalone and Consolidated) financial results for the financial year/quarter ended 31<sup>st</sup> March, 2022 and recommended a dividend of ₹ 1.50 per Equity Share of ₹ 2 each (75%) for the financial year ended 31<sup>st</sup> March, 2022.

The said Dividend, if declared by the members at the ensuing Annual General Meeting (AGM), is planned to be credited/dispatched within two weeks of the said Meeting.

- (2) In this connection, we enclose herewith the following:-
- Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter/financial year ended 31<sup>st</sup> March, 2022; and
  - Auditors' Reports on the Audited Financial Results - (Standalone and Consolidated).

The Reports of the Auditors is with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31<sup>st</sup> March, 2022.

- (3) The Results are also being published in Newspapers as per requirement of the Listing Regulations.
- (4) A copy of the Press Release issued by the Company after the said Board Meeting is also enclosed.

Thanking You,

Yours faithfully,  
For JK Tyre & Industries Ltd.

  
(PK Rustagi)  
Vice President (Legal)  
& Company Secretary

Encl: As Above

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Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



**VIKRANT**

# JK TYRE & INDUSTRIES LTD.

## Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2022

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I.	Revenue from Operations	3311.83	3076.03	2927.28	11982.96	9102.20
II.	Other Income	7.73	7.92	17.36	36.56	43.07
III.	<b>Total Income (I+II)</b>	<b>3319.56</b>	<b>3083.95</b>	<b>2944.64</b>	<b>12019.52</b>	<b>9145.27</b>
IV.	<b>Expenses</b>					
	Cost of Materials Consumed	2219.63	2169.63	1839.40	8169.60	5246.89
	Purchases of Stock-in-trade	120.58	27.07	38.16	220.64	117.96
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(24.64)	(145.56)	(96.72)	(350.95)	103.85
	Employee Benefits Expense	278.15	271.63	266.49	1065.35	922.74
	Finance Costs	100.74	104.02	105.31	419.09	465.85
	Depreciation and Amortisation Expense	96.12	95.88	95.66	385.36	386.69
	Other Expenses	490.20	479.78	425.28	1805.02	1404.42
	<b>Total Expenses</b>	<b>3280.78</b>	<b>3002.45</b>	<b>2673.58</b>	<b>11714.11</b>	<b>8648.40</b>
V.	<b>Operating Profit (PBIDT)</b>	<b>235.64</b>	<b>281.40</b>	<b>472.03</b>	<b>1109.86</b>	<b>1349.41</b>
VI.	<b>Profit / (Loss) before Exceptional Items and Tax (III-IV)</b>	<b>38.78</b>	<b>81.50</b>	<b>271.06</b>	<b>305.41</b>	<b>496.87</b>
VII.	Exceptional Items	5.58	6.66	9.50	3.60	37.48
VIII.	<b>Profit / (Loss) before Tax (VI+VII)</b>	<b>44.36</b>	<b>88.16</b>	<b>280.56</b>	<b>309.01</b>	<b>534.35</b>
IX.	Tax Expense					
	(1) Current Tax	32.06	44.88	74.53	160.21	140.06
	(2) Deferred Tax	(26.13)	(10.45)	10.01	(51.50)	60.85
X.	<b>Profit / (Loss) after Tax (VIII-IX)</b>	<b>38.43</b>	<b>53.73</b>	<b>196.02</b>	<b>200.30</b>	<b>333.44</b>
XI.	Share in Profit / (Loss) of Associates	(0.21)	0.19	(1.06)	0.94	(2.51)
XII.	<b>Profit / (Loss) for the period (X+XI)</b>	<b>38.22</b>	<b>53.92</b>	<b>194.96</b>	<b>201.24</b>	<b>330.93</b>
XIII.	<b>Profit / (Loss) for the period attributable to:</b>					
	Owners of the Parent	40.20	56.94	189.12	210.02	319.34
	Non-controlling Interest	(1.98)	(3.02)	5.84	(8.78)	11.59
XIV.	<b>Other Comprehensive Income</b>					
(A)	Items that will not be Reclassified to Profit or Loss					
	Re-measurement losses on Defined Benefit Plans	2.40	(5.75)	5.65	(6.23)	(6.07)
	Share of Other Comprehensive Income in Associates	0.02	(0.01)	(0.02)	-	(0.02)
	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	(0.92)	1.99	(1.85)	2.33	2.07
(B)	Items that will be Reclassified to Profit or Loss					
	Exchange Differences on Translating the Financial Statements of Foreign Operations	16.03	1.44	(3.94)	18.27	39.66
	<b>Total Other Comprehensive Income for the period</b>	<b>17.53</b>	<b>(2.33)</b>	<b>(0.16)</b>	<b>14.37</b>	<b>35.64</b>
XV.	<b>Total Comprehensive Income for the period (XII+XIV)</b>	<b>55.75</b>	<b>51.59</b>	<b>194.80</b>	<b>215.61</b>	<b>366.57</b>
XVI.	<b>Other Comprehensive Income for the period attributable to:</b>					
	Owners of the Parent	17.77	(2.32)	(0.29)	14.36	35.65
	Non-controlling Interest	(0.24)	(0.01)	0.13	0.01	(0.01)
XVII.	<b>Total Comprehensive Income for the period attributable to:</b>					
	Owners of the Parent	57.97	54.62	188.83	224.38	354.99
	Non-controlling Interest	(2.22)	(3.03)	5.97	(8.77)	11.58
XVIII.	Paid-up Equity Share Capital (Face Value: ₹ 2/- per share)	49.25	49.25	49.25	49.25	49.25
XIX.	Other Equity excluding Revaluation Reserve				2799.06	2623.49
XX.	Earnings per equity share of ₹ 2 each Basic / Diluted (₹)	1.63	2.31	7.68	8.53	12.97



# JK TYRE & INDUSTRIES LTD.

## Statement of Consolidated Assets and Liabilities

(₹ in Crores)

Sl. No.	Particulars	As at 31.03.2022	As at 31.03.2021
		(Audited)	(Audited)
	<b>ASSETS</b>		
(1)	<b>Non-current Assets</b>		
(a)	Property, Plant and Equipment	6197.97	6018.94
(b)	Capital Work-in-progress	100.56	286.42
(c)	Investment Property	5.63	5.73
(d)	Other Intangible Assets	225.40	217.71
(e)	Intangible Assets under Development	5.67	12.70
(f)	Financial Assets		
	- Investments accounted using Equity Method	61.84	59.91
	- Other Investments	70.91	87.11
	- Other Financial Assets	137.62	141.33
(g)	Deferred Tax Assets (Net)	86.92	46.25
(h)	Other Non-current Assets	21.26	18.59
		<b>6913.78</b>	<b>6894.69</b>
(2)	<b>Current Assets</b>		
(a)	Inventories	2432.62	1789.29
(b)	Financial Assets		
	- Trade Receivables	1979.86	1575.42
	- Cash and Cash Equivalents	94.05	88.66
	- Other Bank Balances	81.60	85.13
	- Other Financial Assets	208.84	136.01
(c)	Current Tax Assets (Net)	79.93	83.26
(d)	Other Current Assets	456.97	334.23
		<b>5333.87</b>	<b>4092.00</b>
	<b>TOTAL ASSETS</b>	<b>12247.65</b>	<b>10986.69</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share Capital	49.25	49.25
(b)	Other Equity	2799.06	2623.49
	<b>Equity Attributable to Owners of the Parent</b>	<b>2848.31</b>	<b>2672.74</b>
(c)	Non-controlling Interest	99.16	106.29
		<b>2947.47</b>	<b>2779.03</b>
	<b>Liabilities</b>		
(1)	<b>Non-current Liabilities</b>		
(a)	Financial Liabilities		
	- Borrowings	2475.93	2860.74
	- Lease Liabilities	65.00	93.98
	- Other Financial Liabilities	636.38	612.06
(b)	Provisions	119.85	103.88
(c)	Deferred Tax Liabilities (Net)	405.12	368.31
		<b>3702.28</b>	<b>4038.97</b>
(2)	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
	- Borrowings	2639.27	1795.75
	- Lease Liabilities	40.18	50.23
	- Trade Payables		
	Micro & Small Enterprises	49.00	36.18
	Others	2139.52	1537.89
	- Other Financial Liabilities	396.40	507.91
(b)	Other Current Liabilities	279.31	231.33
(c)	Provisions	17.42	7.83
(d)	Current Tax Liabilities (Net)	36.80	1.57
		<b>5597.90</b>	<b>4168.69</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12247.65</b>	<b>10986.69</b>



# JK TYRE & INDUSTRIES LTD.

## Information about Operating Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results				
	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. SEGMENT REVENUE</b>					
India	2813.51	2697.87	2629.36	10352.83	8218.87
Mexico	586.41	520.64	406.38	2119.14	1133.48
Others	0.61	0.01	1.40	1.43	1.88
Total Segment Revenue	3400.53	3218.52	3037.14	12473.40	9354.23
Inter-segment Sales	(88.70)	(142.49)	(109.86)	(490.44)	(252.03)
<b>Income from Operations</b>	<b>3311.83</b>	<b>3076.03</b>	<b>2927.28</b>	<b>11982.96</b>	<b>9102.20</b>
<b>2. SEGMENT RESULTS</b>					
<b>Profit / (Loss) before Finance Costs, Exceptional Items &amp; Tax</b>					
India	105.52	150.76	343.64	582.44	937.20
Mexico	33.67	35.12	32.03	142.06	25.70
Others	0.33	(0.36)	0.70	-	(0.18)
<b>Total</b>	<b>139.52</b>	<b>185.52</b>	<b>376.37</b>	<b>724.50</b>	<b>962.72</b>
Less: Finance Costs	(100.74)	(104.02)	(105.31)	(419.09)	(465.85)
<b>Profit Before Exceptional Items &amp; Tax</b>	<b>38.78</b>	<b>81.50</b>	<b>271.06</b>	<b>305.41</b>	<b>496.87</b>
Exceptional Items	5.58	6.66	9.50	3.60	37.48
<b>Profit Before Tax</b>	<b>44.36</b>	<b>88.16</b>	<b>280.56</b>	<b>309.01</b>	<b>534.35</b>
<b>3. CAPITAL EMPLOYED</b>					
(Segment Assets)					
India	10772.08	10562.24	9809.91	10772.08	9809.91
Mexico	1415.89	1325.69	1118.97	1415.89	1118.97
Others	59.68	58.13	57.81	59.68	57.81
<b>Total Assets</b>	<b>12247.65</b>	<b>11946.06</b>	<b>10986.69</b>	<b>12247.65</b>	<b>10986.69</b>
(Segment Liabilities)					
India	8458.89	8245.66	7504.23	8458.89	7504.23
Mexico	840.82	809.66	702.05	840.82	702.05
Others	0.47	0.58	1.38	0.47	1.38
<b>Total Liabilities</b>	<b>9300.18</b>	<b>9055.90</b>	<b>8207.66</b>	<b>9300.18</b>	<b>8207.66</b>
<b>CAPITAL EMPLOYED</b>					
(Segment Assets - Segment Liabilities)					
India	2313.19	2316.58	2305.68	2313.19	2305.68
Mexico	575.07	516.03	416.92	575.07	416.92
Others	59.21	57.55	56.43	59.21	56.43
<b>Total Capital Employed</b>	<b>2947.47</b>	<b>2890.16</b>	<b>2779.03</b>	<b>2947.47</b>	<b>2779.03</b>

