



JKTIL:SECTL:SE:2024

1st October 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Block- G, C-1, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Symbol : JKTYRE
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Dear Sir,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Credit Ratings
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This is to inform that CARE Ratings Ltd. (CARE) has placed the rating of Bank Facilities of Cavendish Industries Ltd. (CIL) (a subsidiary of JK Tyre & Industries Ltd.) on "Rating Watch with Positive Implications".

The bank facilities / instrument-wise rating actions are as under:

Facilities	Rating	Rating Action
Long Term Bank Facilities	CARE A+ (RWP)	Placed on Rating Watch with Positive Implications
Long Term / Short Term Bank Facilities	CARE A+ / CARE A1 (RWP)	Placed on Rating Watch with Positive Implications

CARE has placed the rating of Bank Facilities on "Rating Watch with Positive Implications" following the proposed amalgamation of CIL into JK Tyre & Industries Limited (Parent entity) and the potential impact of the same on its credit profile.

We may inform that the CIL received the confirmation of the ratings as aforesaid on 1st October 2024 at 12.45 P.M.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.

(Kamal Kumar Manik)
Company Secretary



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