



JKTIL:SECTL:SE:2024

Date: 5th July 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, Block- G, C-1, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Symbol: JKTYRE
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Dear Sir,

Re :Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Credit Ratings

This is further to our intimation No. JKTIL:SECTL:SE:2024 dated 27th June 2024.

This is to inform that India Ratings and Research Pvt. Ltd. (Ind-Ra) has upgraded the Long Term rating for Bank Facilities of Cavendish Industries Ltd. (CIL) (a subsidiary of JK Tyre & Industries Ltd.) to IND A+ from IND A.

The instrument-wise rating actions are as follows:

Facilities	Revised Rating	Rating Action
Long-term loans	IND A+/Stable	Upgraded
Fund-based and non-fund-based limits	IND A+/Stable/IND A1+	Upgraded
Non-fund-based limits	IND A1+	Upgraded

As per the rating rationale released by Ind-Ra that *"the upgrade reflects a sustained and considerable improvement in CIL's credit metrics on account of improved profitability as well as the continuous deleveraging of balance sheet during FY24."*

We may inform that the Company received the confirmation of the ratings as aforesaid on 4th July 2024 at 6.26 P.M.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.

(PK Rustagi)
Vice President (Legal) & Company Secretary

