



JKTIL:SECTL:SE:2024

14<sup>th</sup> June 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.  Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, Block- G, C-1, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051.  Symbol: JKTYRE
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Dear Sir,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
- Credit Ratings

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This is to inform that India Ratings and Research Pvt. Ltd. (Ind-Ra) has upgraded the Company's Bank Facilities rating to 'IND AA-' from 'IND A+'.

The instrument-wise rating actions are as follows:

Facilities	Revised Rating	Rating Action
Long-term loans	IND AA-/Stable	Upgraded
Fund-based and non-fund-based limit	IND AA-/Stable/ IND A1+	Upgraded
Term deposits	IND AA-/Stable	Upgraded

As per the rating rationale released by Ind-Ra that *"the upgrade reflects company's increased scale owing to higher capacity utilization, along with a considerable improvement in the credit metrics, on account of healthy profitability, continued focus on deleveraging despite slightly increased capex intensity during FY24. The upgrade also reflects the company's ability to generate strong cash flows and commissioning of capex as planned."*

We may inform that the Company received the confirmation of the ratings as aforesaid on 13<sup>th</sup> June 2024 at 7.44 P.M.

Thanking You,

Yours' faithfully,  
For JK Tyre & Industries Ltd.

(PK Rustagi)  
Vice President (Legal) & Company Secretary

