



JKTIL:SECTL:SE:2024

Date: 21st August 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra -Kurla Complex, Bandra (E), Mumbai -400 051. Symbol: JKTYRE
--	---

Dear Sir(s),

Re. Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

The Directors at their meeting held today i.e. 21st August 2024 approved an investment of Rs.1.32 Crore in 26% equity shares of face value of Rs. 10/- each, for cash at par, of M/s TRUERE Galaxy Private Limited.

The details required under Regulation 30 of the said SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are attached.

The meeting of the Directors concluded at 1.15 P.M.

Thanking you,

Yours faithfully,
For JK Tyre & Industries Ltd.

(PK Rustagi)
Vice President (Legal) & Company Secretary

Encl: As Above



Annexure to
 Letter No. JKTIL: SECTL:SE:2024 dated 21st August 2024

S.No.	Particulars	Information
a.	Name of the target entity, details in brief such as size, turnover etc.;	TRUERE Galaxy Private Limited Size and Turnover: Not applicable, since it is a newly set-up Company.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
c.	Industry to which the entity being acquired belongs;	Generation of solar power (renewable source)
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To maintain group captive power status.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	No regulatory/ governmental approvals are required.
f.	Indicative time period for completion of the acquisition;	Within 45 days
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired;	13.20 Lakh equity shares at face value of Rs.10/- per equity share (at par)
i.	Percentage of shareholding/ control acquired and / or number of shares acquired;	26%



S.No.	Particulars	Information
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The targeted Company is into the business of generating solar power by way of installation of roof-top solar panels, which is renewable and cost effective & Sustainable source of power. Therefore, the Company has made investment to source solar power by ensuring group captive power status.</p> <p>Date of Incorporation: 22/04/2024</p> <p>Last 3 years turnover: Not Applicable as it is newly set-up Company.</p> <p>Country in which the acquired entity has presence: India</p>