



JKTIL:SECTL:SE:2019

1<sup>st</sup> August 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, C-1, Block G, Bandra(E), Mumbai -400 051.
Through: BSE Listing Centre Scrip Code :530007	Through : NEAPS Scrip Code : JKTYRE

Re: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sirs,

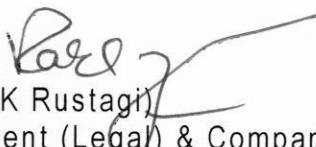
We have to inform that the Board of Directors of the Company, at their meeting held today i.e., 1<sup>st</sup> August 2019, *inter alia*, approved acquisition of 26% of the Equity Share Capital of Treel Mobility Solutions Private Ltd.

The details required under Regulation 30 of the said SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are attached.

Thanking you,

Yours' faithfully,  
For JK Tyre & Industries Ltd.



  
(PK Rustagi)  
Vice President (Legal) & Company Secretary

Encl : As Above



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Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-302400 / 330011

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



**VIKRANT**

Sr. No	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.;	Treel Mobility Solutions Pvt. Ltd. (Treel) (The company was incorporated in India on 12.04.2018) Turnover for Apr18-Mar19 – Rs.82.72 Lacs
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	In order to gain time and to avoid further delay in the acquisition of Treel, JK Credit & Finance Ltd. (JKCF), a group company, acquired 50.003% Equity Shares from the promoters of Treel in the month of June-July 2019. Now, JK Tyre & Industries Ltd. is going to acquire 26% Equity Shares of Treel from JKCF. This is not Related Party Transaction nor promoters/promoter group/group companies have any interest in the entity being acquired.
c)	Industry to which the entity being acquired belongs;	Automotive Parts
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition will help in synergizing the Sensors business with Tyre business as a value added product offering to its customers.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No Regulatory/ Governmental approvals are required.
f)	Indicative time period for completion of the acquisition;	60 days.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash



Sr. No	Particulars	Information
h)	Cost of acquisition or the price at which the shares are acquired;	Rs.5.98 Crores
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	26% of the equity capital of the company. 24.003% of the equity capital of the Company are held by a group company, as mentioned in b) above.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The company is manufacturer of sensors for monitoring various parameters of Tyre Performance like Speed, Air Pressure, and Temperature etc. in running conditions of a vehicle. The sensors are suited for Truck as well as Non-truck applications. This will provide a synergy with the Mobility Solutions Business. This in turn will help in product improvement and also new product development.

