



JKTIL:SECTL:SE:2020

Date: 13th July 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400 001. Through : BSE Listing Centre Scrip Code : 530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai- 400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sirs,

Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 23(9) of the Listing Regulations, we are enclosing herewith disclosures of related party transactions on a consolidated basis, for the half year ended 31st March 2020.

Thanking you,

Yours' faithfully,
for JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal) & Company
Secretary

Encl: as above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-302400 / 330011

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



VIKRANT



JK TYRE & INDUSTRIES LTD.

Disclosure of Related Party Transactions on Consolidated Basis for the half year ended 31st March, 2020

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I. Details of Related Parties

a) Holding Company

Bengal & Assam Company Ltd. (BACL-H) (w.e.f. 24th May, 2019)

b) Fellow Subsidiaries (with which, the Company has transactions)

JK Agri Genetics Ltd. (JKAGL) (w.e.f. 24th May, 2019)

J.K. Fenner (India) Ltd. (JKFIL) (w.e.f. 24th May, 2019)

Umang Dairies Ltd. (UDL) (w.e.f. 24th May, 2019)

c) Associates (with which, the Company has transactions)

Hari Shankar Singhania Elastomer and Tyre Research Institute (HASETRI)

Valiant Pacific LLC. (VPL – Associate of J. K. Asia Pacific (S) Pte Ltd. (JKAPPL))

Western Tire Holdings, Inc. (WTHI – Associate of Compañía Hulera Tomel, S.A. de C.V. (CHT))

Western Tires, Inc. (WTI – Subs. of WTHI - Associate of CHT)

Treel Mobility Solutions Pvt. Ltd., India (TREEL) (w.e.f. 31st December, 2019)

JK Lakshmi Cement Ltd (JKLCL - Associate of BACL-H) (w.e.f. 24th May, 2019)

JK Paper Ltd. (JKPL - Associate of BACL-H) (w.e.f. 24th May, 2019)

d) Key Management Personnel (KMP) (with which, the Company has transactions)

(i) Dr. Raghupati Singhania	Chairman & Managing Director
(ii) Shri Bharat Hari Singhania	Managing Director
(iii) Shri Anshuman Singhania	Deputy Managing Director
(iv) Shri Arun Kumar Bajoria	Director & President – International Operations
(v) Smt. Sunanda Singhania	Non-Executive Non- Independent Director
(vi) Shri Arvind Singh Mewar	Independent Director
(vii) Shri Bakul Jain	Independent Director
(viii) Shri Shreekanth Somany	Independent Director
(ix) Shri Vimal Bhandari	Independent Director
(x) Shri Kalpataru Tripathy	Independent Director
(xi) Dr. Wolfgang Holzbach	Independent Director
(xii) Smt. Meera Shankar	Independent Director (w.e.f. 30th Jan, 2020)
(xiii) Shri Sanjeev Aggarwal	Chief Financial Officer
(xiv) Shri Pawan Kumar Rustagi	Vice President (Legal) & Co. Secretary
(xv) Shri Ashok Kumar Kinra	Non-Executive Director of BACL-H (w.e.f. 24th May, 2019)

e) Post-Employment Benefit Plans Entities

JK Tyre & Industries Ltd. Employees Provident Fund Optional Scheme, Kolkata (JKEPFK)

JK Tyre & Industries Ltd. Officers Superannuation Fund, Kolkata (JKOSFK)

JK Tyre & Industries Ltd. Employees Gratuity Fund, Kolkata (JKEGFK)

JK Tyre & Industries Ltd. Employees Provident Fund Trust, Mysuru (JKEPFV)

JK Tyre & Industries Ltd. Officers Superannuation Fund Trust, Mysuru (JKOSFV)

JK Tyre & Industries Ltd. Employees Gratuity Fund Trust, Mysuru (JKEGFV)

CIL Employees Gratuity Fund, Kolkata (CILEGF)

f) Other Related Parties with which Company has transactions

Niyojit Properties Pvt. Ltd. (NPPL – controlled by KMP of BACL-H) (w.e.f. 24th May, 2019)



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II. Transactions and Balances with Related Parties

The following transactions were carried out with related parties during the half year ended 31st March, 2020 in the ordinary course of business and on arm's length basis:

₹ in Crores (10 Million)

Nature of Transactions	Holding Company	Fellow Subsidiaries	Associates	Other Related Parties	TOTAL
Sale of Tyres to VPL			143.00		143.00
Sale of Goods to TREEL			0.59		0.59
Purchase of Goods from JKFIL- (₹36000), VPL-0.71, TREEL-2.64, JKLCCL			3.37		3.37
Sharing of Expenses received from BACL-H, JKFIL-0.45, JKAGL-0.05, UDL, HASETRI-1.97, JKPL-0.38, JKLCCL	0.01	0.51	2.73		3.25
Sharing of Expenses paid to BACL-H, JKLCCL-0.19, JKPL-0.06, TREEL (₹11541), NPPL-0.35	0.37		0.25	0.35	0.97
Services Availed from JKFIL, HASETRI-5.27, VPL-0.10, JKLCCL-(₹23800)		8.15	5.37		13.52
Interest Income from JKFIL		1.87			1.87
Interest Paid to VPL			0.02		0.02
Royalty income from VPL			0.10		0.10
Dividend Received from JKFIL		0.70			0.70
Contribution to Trusts- JKEPFK- 3.60, JKOSFK- 0.17, JKEGFK- 9.10, JKEPFV - 10.50, JKOSFV- 0.15, JKEGFV- 1.10, CILEGF				27.11	27.11
Outstanding as at 31st March, 2020:					
Due from WTHI – 0.39			0.39		0.39
Advances to HASETRI-29.40, VPL – 9.93			39.33		39.33
Other Receivables:					
- BACL-H – 0.66, JKFIL – 48.55, UDL – 0.01, VPL– 95.88, WTI – 0.03, JKEGFV – 5.38, NPPL-0.54	0.66	48.56	95.91	5.92	151.05
Loan from VPL – 1.91			1.91		1.91
Other Payables:					
- JKFIL – 15.91, HASETRI - 1.26, TREEL – 0.27, JKEGFK – 15.25, CILEGF – 12.80		15.91	1.53	28.05	45.49

Remuneration paid to Key Managerial Personnel	₹ in Crores (10 Million)
Short-term Employee Benefits	11.97
Post-employment Benefits*	0.88
Other Payments	0.69

* Excludes gratuity and leave encashment, as the same is considered on actuarial valuation basis for the Company as a whole.

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