



JKTIL:SECTL:SE:2020

17th October 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Through : BSE Listing Centre Scrip Code : 530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra - Kurla Complex, Bandra(E) Mumbai - 400 051. Through : NEAPS Scrip Code : JKTYRE
--	--

Dear Sir

Re. Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have to inform that the following Press Release has been issued by Cavendish Industries Ltd., a Subsidiary:

"CAVENDISH INDUSTRIES LTD. announces Q2 Results Rs./Crores

Net Revenue	667
EBITDA	114
Profit Before Tax	53


New Delhi, October 17, 2020: Cavendish Industries Ltd. (CIL), a subsidiary of JK Tyre & Industries Ltd. has recorded Sales of Rs.667 crores for the Q2. The EBITDA at Rs.114 crores reflected in an Operating margin of 17% and PBT of Rs.53 crores.

CIL recorded its highest ever performance on back of higher capacity utilization of 84% with significant increase in Truck/Bus Radial and 2-3 Wheeler tyre sales. The aggressive focus on cost reduction particularly Fixed Costs and overall Operating parameters helped improve its cash flows."

A copy of the Press Release issued by Cavendish Industries Ltd. is enclosed.

Thanking You

Yours' faithfully,
For JK Tyre & Industries Ltd.


(PK Rustagi)

Vice President (Legal) & Company Secretary



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



VIKRANT

CAVENDISH INDUSTRIES LTD.

Cavendish Industries Ltd announces Q2 results

	<u>Rs./Crores</u>
Net Revenue	667
EBITDA	114
Profit Before Tax	53

New Delhi, October 17, 2020: Cavendish Industries Ltd. (CIL), a subsidiary of JK Tyre & Industries Ltd. has recorded Sales of Rs.667 crores for the Q2. The EBIDTA at Rs.114 crores reflected in an Operating margin of 17% and PBT of Rs.53 crores.

CIL recorded its highest ever performance on back of higher capacity utilization of 84% with significant increase in Truck/Bus Radial and 2-3 Wheeler tyre sales. The aggressive focus on cost reduction particularly Fixed Costs and overall Operating parameters helped improve its cash flows.

About Cavendish Industries Ltd:

Cavendish Industries Ltd. (CIL), houses 3 Tyre Business Undertakings of Birla Tyres and was acquired by JK Tyre in 2016. The plants are located at Laksar (Haridwar) which manufacture a range of tyres, tubes and flaps. With this acquisition, JK Tyre now has 12 tyre plants - 9 tyre plants in India & 3 in Mexico.

CIL is a subsidiary of JK Tyre with majority shareholdings through direct holdings and the balance through its subsidiaries & JK Group companies.

For further information, please contact:

Mr Sanjeev Aggarwal Chief Financial Officer JK Tyre & Industries Ltd. Patriot House, 3 BSZ Marg New Delhi - 110002 Phone: 011 - 68201235	Mr Sanjay Sharma Head - Corp Communication JK Tyre & Industries Ltd. Patriot House,3 BSZ Marg New Delhi - 110002 Phone: 011 - 68201365
---	---