



JKTIL:SECTL:SE:2019

Date: 28th November 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra -Kurla Complex, Bandra(E), Mumbai -400 051
Through: BSE Listing Centre SCRIP CODE:530007	Through: NEAPS SCRIP CODE:JKTYRE

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 23(9) of the Listing Regulations, we are enclosing herewith disclosures of related party transactions on a consolidated basis, for the half year ended 30th September 2019.

Thanking you,

Yours' faithfully,
for JK Tyre & Industries Ltd.

(PK Rustagi)

Vice President (Legal) & Company Secretary

Encl: As above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-302400 / 330011
Website : www.jktyre.com CIN : L67120RJ1951PLC045966



VIKRANT



Disclosure of Related Party Transactions on Consolidated Basis for the half year ended 30th September, 2019

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I. Details of Related Parties

a) Holding Company

Bengal & Assam Company Ltd. (BACL)

(Pursuant to approval of Scheme of Arrangement between Bengal & Assam Company Ltd. (BACL), Florence Investech Ltd., BMF Investments Ltd. and JK Fenner (India) Ltd., BACL became JK Tyre's Holding Company w.e.f. 24th May, 2019, previously BACL was classified under 'Other Related Party').

b) Fellow Subsidiaries with whom the Company had transactions during the period ended 30th September 2019 (Subsidiaries of BACL)

JK Agri Genetics Ltd. (JKAGL) (w.e.f. 24th May, 2019)

J.K. Fenner (India) Ltd. (JKFIL) (w.e.f. 24th May, 2019)

c) Associates

Hari Shankar Singhania Elastomer and Tyre Research Institute (HASETRI)

Valiant Pacific LLC. {VPL – Associate of J. K. Asia Pacific (S) Pte Ltd. (JKAPPL)}

Dwarkesh Energy Ltd. (DEL)

Western Tire Holdings, Inc. {WTHI –Associate of Compañia Hulera Tornel, S.A. de C.V. (CHT)}

Western Tires, Inc. (WTI –Subs. of WTHI - Associate of CHT)

d) Key Management Personnel (KMP)

(i) Dr. Raghupati Singhania

(ii) Shri Bharat Hari Singhania

(iii) Shri Anshuman Singhania

(iv) Shri Arun Kumar Bajoria

(v) Smt. Sunanda Singhania

(vi) Shri Arvind Singh Mewar

(vii) Shri Bakul Jain

(viii) Shri Shreekant Somany

(ix) Shri Vimal Bhandari

(x) Shri Kalpataru Tripathy

(xi) Dr. Wolfgang Holzbach

(xii) Shri Sanjeev Aggarwal

(xiii) Shri Pawan Kumar Rustagi

(xiv) Shri Ashok Kumar Kinra (KMP of BACL with which the Company has transactions) (w.e.f. 24th May, 2019)

Chairman & Managing Director

Managing Director

Deputy Managing Director

Director & President – International Operations

Non-Executive Non-Independent Director

Independent Director

Independent Director

Independent Director

Independent Director

Independent Director

Independent Director

Chief Financial Officer

Vice President (Legal) & Co. Secretary

Non-Independent Director - BACL

e) Post-Employment Benefit Plans Entities

JK Tyre & Industries Ltd. Employees Provident Fund Optional Scheme, Kolkata (JKEPFK)

JK Tyre & Industries Ltd. Officers Superannuation Fund, Kolkata (JKOSFK)

JK Tyre & Industries Ltd. Employees Gratuity Fund, Kolkata (JKEGFK)

JK Tyre & Industries Ltd. Employees Provident Fund Trust, Mysuru (JKEPFV)

JK Tyre & Industries Ltd. Officers Superannuation Fund Trust, Mysuru (JKOSFV)

JK Tyre & Industries Ltd. Employees Gratuity Fund Trust, Mysuru (JKEGFV)

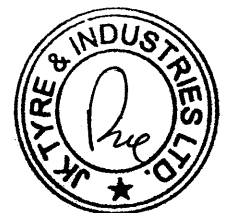
CIL Employees Gratuity Fund, Kolkata (CILEGF)

f) Other Related Parties with which Company has transactions

JK Lakshmi Cement Ltd (JKLCL - Associate of BACL) (w.e.f. 24th May, 2019)

JK Paper Ltd. (JKPL - Associate of BACL) (w.e.f. 24th May, 2019)

Niyojit Properties Pvt. Ltd. (NPPL - controlled by KMP of BACL) (w.e.f. 24th May, 2019)



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II. Transactions and Balances with Related Parties

The following transactions were carried out with related parties during the half year ended 30th September, 2019 in the ordinary course of business and on arm's length basis:

₹ in Crores (10 Million)					
Nature of Transactions	Holding Company	Fellow Subsidiaries	Associates	Employment Benefit Trusts and Other Related Parties	TOTAL
Sale of Tyres to VPL, JKLCCL			131.98	0.05	132.03
Purchase of Goods from JKFIL, VPL, JKLCCL		0.01	3.83	0.14	3.98
Sharing of Expenses received from BACL, JKFIL-0.23 JKAGL, HASETRI, JKLCCL - 0.32, JKPL	0.01	0.26	1.86	0.65	2.78
Sharing of Expenses paid to BACL, JKLCCL-0.12, JKPL-0.04, NPPL	0.37			0.35	0.72
Purchase of Investment from BACL	40.00				40.00
Services Availed from BACL, JKFIL, HASETRI – 21.81, VPL, JKLCCL	13.00	8.80	21.90	0.37	44.07
Interest Income from JKFIL		2.30			2.30
Interest Paid to VPL			0.02		0.02
Royalty income from VPL			0.14		0.14
Contribution to Trusts- JKEPFK- 3.31, JKOSFK- 0.19, JKEGFK- 7.17, JKEPFV 10.64, JKOSFV- 0.15, JKEGFV-1.89, CILEGF				26.02	26.02
Outstanding as at 30th September, 2019:					
Due from HASETRI – 14.59, WTHI – 0.76			15.35		15.35
Loan from VPL – 1.80			1.80		1.80
Receivable:					
- BACL - 0.66, JKAGL - 0.03, JKFIL - 39.08, VPL- 102.61, WTI – 0.03, JKEGFV- 3.86, JKLCCL - 0.39, JKPL - 0.01	0.66	39.11	102.64	4.26	146.67
Payable:					
- JKEGFK - 7.26, JKEPFK - 0.56, JKEPFV - 2.08, JKOSFK - 0.19, JKOSPV - 0.15, CILEGF - 10.60				20.84	20.84

Remuneration paid to Key Managerial Personnel	₹ in Crores (10 Million)
Short-term Employee Benefits	10.46
Post-employment Benefits*	0.82
Other Payments	0.60

* Excludes gratuity and leave encashment, as the same is considered on actuarial valuation basis for the Company as a whole.

