

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sir,

Re: **Audited Financial Results for the financial year ended 31st March 2019**

(1) We wish to inform that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) the Board at its meeting held today, which commenced at 2.15 P.M. and concluded at 6:30 P.M., *inter alia*, considered and approved (Standalone and Consolidated) Financial Results for the financial year/quarter ended 31st March 2019 and recommended a dividend of ₹ 1.50 per Equity Share of ₹ 2 each (75%) for the financial year ended 31st March 2019.

The said Dividend, if declared by the members at the ensuing Annual General Meeting (AGM), will be credited/dispatched within two weeks of the said Meeting.

- (2) In this connection, we enclose herewith the following:-
- Statements showing the Audited Financial Results (Standalone and Consolidated) for the quarter/financial year ended 31st March 2019; and
 - Auditors' Reports on the Audited Financial Results - (Standalone and Consolidated).

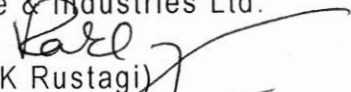
The Reports of the Auditors is with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31st March 2019.

(3) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

(4) A copy of the press release issued by the Company after the said Board Meeting is also enclosed.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above



JK TYRE & INDUSTRIES LTD.

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2019

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I.	Revenue from Operations	1860.32	1922.59	1803.47	7613.35	6578.50
II.	Other Income	7.97	8.94	6.32	76.32	32.45
III.	Total Income (I+II)	1868.29	1931.53	1809.79	7689.67	6610.95
IV.	Expenses					
	Cost of Materials Consumed	905.95	1085.23	944.40	4071.30	3748.74
	Purchases of Stock-in-Trade	319.54	341.83	231.36	1273.24	667.96
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	59.12	(99.38)	(21.14)	(180.24)	(69.80)
	Employee Benefits Expense	125.03	146.88	142.47	560.36	523.60
	Finance Costs	86.05	79.72	68.11	316.28	274.12
	Depreciation and Amortisation Expense	47.00	46.79	44.03	188.36	175.14
	Excise Duty on Sales	-	-	-	-	125.15
	Other Expenses	286.92	292.99	282.89	1157.49	1095.50
	Total Expenses	1829.61	1894.06	1692.12	7386.79	6540.41
V.	Profit / (Loss) before Exceptional Items and Tax (III-IV)	38.68	37.47	117.67	302.88	70.54
VI.	Exceptional Items	1.38	12.62	(0.26)	1.80	(6.69)
VII.	Profit / (Loss) before Tax (V+VI)	40.06	50.09	117.41	304.68	63.85
VIII.	Tax Expense					
	(1) Current Tax	5.92	11.14	15.96	63.69	15.96
	(2) Mat Credit Entitlement	(7.42)	(4.61)	(18.44)	(21.15)	(18.44)
	(3) Deferred Tax	15.72	9.15	43.29	57.74	23.24
IX.	Profit / (Loss) for the Period (PAT) (VII-VIII)	25.84	34.41	76.60	204.40	43.09
X.	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss:					
	- Re-measurement Losses on Defined Benefit Plans	(13.99)	(0.15)	1.37	(15.79)	(6.88)
	- Income Tax Relating to Items that will not be reclassified to Profit or Loss	4.89	0.05	(0.48)	5.52	2.38
	Total Other Comprehensive Income	(9.10)	(0.10)	0.89	(10.27)	(4.50)
XI.	Total Comprehensive Income for the Period (IX+X)	16.74	34.31	77.49	194.13	38.59
XII.	Paid-Up Equity Share Capital (Face Value: ₹2 per share)	49.24	45.36	45.36	49.24	45.36
XIII.	Other Equity excluding Revaluation Reserve				1945.88	1598.93
XIV.	Earnings per equity share of ₹2 each - Basic / Diluted (₹)	1.14	1.52	3.38	9.01	1.90

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



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JK TYRE & INDUSTRIES LTD.
STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

Sl. No.	Particulars	As at	As at
		31.03.2019	31.03.2018
		(Audited)	(Audited)
	ASSETS		
(1)	Non-current Assets		
(a)	Property, Plant and Equipment	3320.46	3566.82
(b)	Capital work-in-progress	73.80	83.31
(c)	Investment Property	5.93	6.04
(d)	Other Intangible Assets	3.93	5.06
(e)	Financial Assets		
	- Investments	596.61	544.87
	- Loans	47.99	49.00
	- Other Financial Assets	80.62	87.52
(f)	Other Non-Current Assets	35.41	33.97
		4164.75	4376.59
(2)	Current Assets		
(a)	Inventories	1136.12	1026.01
(b)	Financial Assets		
	- Trade Receivables	1632.45	1289.72
	- Cash and Cash Equivalents	75.84	59.80
	- Other Bank Balances	24.46	12.49
	- Other Financial Assets	140.85	186.65
(c)	Current Tax Assets (Net)	11.43	10.76
(d)	Other Current Assets	219.48	216.39
		3240.63	2801.82
	TOTAL ASSETS	7405.38	7178.41
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	49.24	45.36
(b)	Other Equity	1945.88	1598.93
		1995.12	1644.29
	Liabilities		
(1)	Non-current Liabilities		
(a)	Financial Liabilities		
	- Borrowings	1558.22	1457.75
	- Other Financial Liabilities	314.36	298.45
(b)	Provisions	26.66	24.15
(c)	Deferred Tax Liabilities (Net)	404.91	373.84
		2304.15	2154.19
(2)	Current Liabilities		
(a)	Financial Liabilities		
	- Borrowings	1451.85	1522.38
	- Trade Payables		
	Micro & Small Enterprises	15.50	16.46
	Others	963.60	944.93
	- Other Financial Liabilities	527.92	769.67
(b)	Other Current Liabilities	139.55	120.36
(c)	Provisions	7.69	6.13
		3106.11	3379.93
	TOTAL EQUITY AND LIABILITIES	7405.38	7178.41

