

# Business Standard – 30<sup>th</sup> June 2017



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## FIXED DEPOSIT SCHEME

### ANNOUNCEMENT REGARDING CHANGE IN THE RATES OF INTEREST EFFECTIVE 1<sup>ST</sup> JULY 2017

The terms and conditions contained in the Circular in the form of Advertisement inviting deposits dated 3rd September 2016 issued pursuant to the Companies (Acceptance of Deposits) Rules, 2014 shall stand revised with effect from 1st July 2017, as under:-

T E R M S						
SCHEME 'A' - (Non-Cumulative)		SCHEME 'B' - (Cumulative)				
Period	Rate of Interest Per Annum (%) Payable Quarterly	Period	Rate of Interest Per Annum (%) Compounded Quarterly	Minimum Amount of Deposit (₹)	Amount Payable on Maturity (₹)	Effective Yield Per Annum (%)
1 Year	8.00	1 Year	8.00	25,000	27,061	8.24
2 Years	8.25	2 Years	8.25	25,000	29,435	8.87
3 Years	8.35	3 Years	8.35	25,000	32,034	9.38

Note: 0.50% additional interest to senior citizen (above 60 years), employees, shareholders and person investing ₹ 5 lacs and above – max. 0.50%  
This announcement is in partial modification of the terms and conditions contained in the said Circular in the form of Advertisement inviting deposits, other terms and conditions stated therein remain unchanged and are to be read in conjunction with the same.

The text of this Circular in the form of Advertisement has been delivered to the Registrar of Companies, Rajasthan for registration.



Place : New Delhi  
Date : 29th June, 2017

For JK Tyre & Industries Ltd.  
PK Rustagi  
Vice President (Legal) & Company Secretary

